GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2104
ANSWERED ON:30.11.2007
IMPORT OF GOLD
Patel Shri Jivabhai Ambalal;Thummar Shri Virjibhai

Will the Minister of FINANCE be pleased to state:

(a) whether representations regarding reduction of Import duty on raw Gold and increase on import duty on finished Gold have been received by the Government; and

(b) if so, the details thereof and action taken by the Government thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) Government has not received any representation regarding reduction of import duty on raw Gold and increase on import duty on finished Gold in the current financial year (i.e. 2007-08).

(b) Does not arise in view of reply to (a) above.